

GIBRALTAR INSURANCE COMPANIES ACT 1987

Link Insurance Company Limited

Transfer of General Business

10th August 2007



Notice is hereby given that Link Insurance Company Limited ("Link") a company incorporated in Gibraltar with incorporation number 89254, has applied to the Gibraltar Financial Services Commission (FSC) on 9th August 2007, for approval pursuant to Part II of Schedule 10 of the Insurance Companies Act 1987, of Gibraltar, to transfer, subject to FSC approval, to Zenith Insurance Plc ("Zenith"), an insurance company also incorporated in Gibraltar with incorporation number 84085 and authorised to underwrite insurance classes 1 (Accident), 2 (Sickness), 3 (Land Vehicles), 7 (Goods in Transit), 8 (Fire and Natural Forces), 9 (Damage to Property), 10 (Motor Vehicle Liability), 13 (General Liability) and 16 (Miscellaneous Financial Loss) and to provide insurance cover in the United Kingdom, Ireland, and France, on a cross border basis, all of its rights and obligations under all policies of insurance underwritten by Link or for which Link is liable for any reason whatsoever.

Link and Zenith are both wholly owned subsidiaries of GH L Europe Limited. The ultimate parent company of GH L Europe Limited is Guardian Holdings Limited, a company incorporated in the Republic of Trinidad and Tobago, and listed on the Trinidad and Tobago and Jamaican Stock Exchanges.

The Instrument of Transfer provides that the Transfer secures the continuation by or against Zenith, of any legal proceedings by or against Link that relates to those rights and obligations. Thus claims currently being dealt with by Link would, after the Transfer, be handled by Zenith. Future claims arising under the transferred policies would be similarly dealt with.

The Transfer is conditional upon the receipt of approval from the FSC and it is expected that a decision in respect of this application will be issued by the FSC after 9th November 2007. Copies of the Statement of Particulars of the Transfer (the "Particulars") are available for inspection at 846-848 Europort, Gibraltar between 9.30 a.m. and 5 p.m., Monday to Friday until 8th November 2007. A copy of the Particulars may also be obtained free of charge from the following website <http://www.linkinsurance.gi> or by emailing trish.navarro@zenith.gi. Written representations concerning the transfer may be sent to The Financial Services Commission, Insurance Division, PO Box 940, Suite 943 Europort, Gibraltar, telephone (+350) 40283, fax (+350) 40282, website <http://www.fsc.gi> before 8th November 2007. The FSC will not determine the application until after considering such representations and will publish their decision thereafter.

Dated this 10th day of August 2007

Trisha A Navarro
Company Secretary

Link Insurance Company Limited